

ILLINOIS VALLEY PUBLIC TELECOMMUNICATIONS CORPORATION

April 10, 2018 Board of Directors Meeting Minutes

Present: Chairman Andrew Rand, Maurice Bresnahan, Elwin Basquin, Marcus Belin (4:11), Jerry Herbstreith, Dr. Jeff Huberman (WebEx – 4:18), Linda Huddle, Stephen Morris, AJ Rassi (WebEx), Sally Snyder, Ashley Spain, Joe Strupek (WebEx), Chuck Walker
Staff –William Baker, Jerry Kolb, Mark Lasswell, Colleen Runkle, Julie Sanders

Absent: Helen Barrick, Polly Barton, Dr. John Day, Dr. Cindy Fischer, Russ Trowbridge.

Noting the presence of a quorum, Chairman Andrew Rand called the meeting to order at 4:05 PM.

In the first item of business, the minutes of two meetings were collectively moved for approval. These included the minutes for the Board of Directors meeting of February 13th and the Executive Committee meeting of March 22nd. Motion for acceptance was made by Mrs. Snyder, seconded by Mr. Herbstreith and passed unanimously.

Mr. Kolb presented the Financial Report. The February 2018 financials were presented and Mr. Kolb commented that this represents eight months of the fiscal year. The balance sheet demonstrates solid cash, a growing endowment and stable net fixed assets. The debt to equity ratio remains strong. On the income statement, he commented that revenue was \$201,299 over plan, which included another sizeable bequest receipt and good performance of the endowment. Expenses continue to be generally in line, with year to date expenses totaling \$21,759 (1.0%) under plan. Year to date net income of \$15,423 was a positive variance of \$223,058.

Mr. Bresnahan gave the President's Report, which included:

Fiscal Year 2017 Goals & Strategies. Mr. Bresnahan commented on highlights of the period including the new branding project inside of the building that is meant to reinforce our story with visitors. Also highlighted was our continuing to invite local groups into the facility to expand community awareness. A recent At Issue live town hall presented a discussion of the potential water company buyout by the city of Peoria. Several staff members are going to national conventions as part of a staff development effort.

FCC spectrum repack. Mr. Bresnahan commented that the recently passed omnibus legislation included up to \$1 billion in additional funding for the transition, which should be sufficient to cover the nationwide expected costs. There are still concerns over the planned timetable for conversion and the availability of tower crews and the capacity of manufacturers. The station is scheduled in Phase 7 of the transition with a planned completion date of January 17, 2020.

Legislative Relations. Mr. Bresnahan discussed an assortment of recent activities, including our hosting of a Democratic state attorney general forum. We also had a learning visit by state Senator Weaver. Also, Mr. Bresnahan met with Congressman LaHood. There continues to be strong bipartisan support for public media at all levels of government.

Mr. Herbstreith gave a report of the Pekin Friends of 47 group. He stated that the friends group annual bowl-a-thon on March 3rd netted \$4,896. The group helped with the March pledge drive and planned to help with the upcoming auction.

Mrs. Huddle gave a report of the Galesburg Friends of 47 group. She said that they were planning to help with auction as well.

Development Director Colleen Runkle gave her development report. Recent activities included the Pekin Bowl-a-Thon, the State & Water "Spring String" and a Klystron event at a Sound Bites taping. She talked about the upcoming 45th annual Auction, as well as the upcoming 47 @ 47 birthday celebration planned for June 21st.

Executive Producer William Baker reported on the recent production and satellite efforts, including both Sound Bites and Musical Discoveries, which are both done in conjunction with the Peoria Symphony Orchestra. Illinois Adventure is being repackaged for the Illinois bicentennial, with new introductions by longtime host Jim Wilhelm. Mr. Baker then shared a clip from a production about the new exhibit at the Peoria Riverfront Museum featuring artifacts that represent the Illinois bicentennial.

Content & Marketing Director Julie Sanders reported social media metrics. She also highlighted several recent promotional activities. The new website was launched in March. The station supported a recent concert remembering Stacey Tomczyk. Tomorrow night (4/11) will be a screening of the new bicentennial production at the Peoria Riverfront Museum. Another screening in May will feature a new production of Little Women and the latest WTVP production about the sinking of the riverboat Columbia in 1918 will be screened late May. The local writers' contest is underway with many submissions. The station is working with local libraries to promote a new PBS program titled "The Great American Read". Season three of State & Water begins taping in June. Ms. Sanders then shared several videos, including 2018 upcoming PBS programming highlights.

Mr. Rand offered thanks to Mr. Bresnahan, the staff and the board. The meeting was adjourned at 4:50 P.M.

Respectfully submitted,

Maurice Bresnahan

President & CEO