

ILLINOIS VALLEY PUBLIC TELECOMMUNICATIONS CORPORATION

Joint Meeting of the Executive and Finance & Budget Committees

September 1, 2011

WTVP

101 State Street

Peoria IL 61602

Minutes

Present: Andrew Rand – Chairman, Cynthia Fischer, Jerry Kolb, Wayne Baum, Chet Tomczyk, Steve Backlund (phone), Joe Strupek, (phone); Staff – Margie Stieghorst, Karen Button

Absent: Jon Burklund, Sal Garza, Nancy Levenick, Marianne Moll, Tom Spurgeon

The meeting was brought to order at 11:02 am by Chairman Rand. Financials for the recently completed FY 2011 as well as for July 2011 were presented by Senior Accountant Karen Button. Mr. Kolb questioned the posting to Operations Expense of the Entec expense for installation of the new HVAC unit in November of FY 2011. Staff was directed to investigate, and subsequently the charge will be correctly posted to Capital Expense and the audit entry corrected. Mr. Tomczyk reported receipt of the State of Illinois grant (\$183,000) for FY 2011 in August. The Sources and Uses report showed cash in the bank totaling \$411,972 as of 8/15/11.

Mr. Tomczyk reported that all new Trustees had been through orientation as of the end of August. Mr. Rand reviewed Committee assignments and asked members to notify him or Mr. Tomczyk with any concerns or desires for reassignment.

Mr. Tomczyk reported the hire of a new Manager of Corporate Support. Angie Spears was hired away from the Peoria Journal Star where she was salesperson of the year for multiple years, and starts on September 6, 2011. Her job will be to sell underwriting and production services and to seek philanthropic support from the business community.

Mr. Tomczyk then reported on several items including: inauguration of a new web-based service for teachers now available on www.wtvp.org; receipt of a fully executed lease from the Peoria Symphony Orchestra calling for access to the shell space as of September 1, and occupancy on January 1, 2012; hiring of a consulting engineer to complete a grant application from the federal government for two generators and installation for approximately \$500,000; and submission of a letter of participation of a grant application for a joint master control project with 13 other stations in Indiana and Illinois.

Mr. Rand reported on progress with the strategic planning process. An initial meeting with staff was held earlier in the day to review strategies proposed by the Board Committee and to develop the tactics and timelines for achieving those strategies. Staff will break into smaller groups and report back by the end of September.

Mr. Rand then discussed new approaches to the Board meetings to provide more information and to increase Board participation. This includes the presentation of more detailed information in graphic form. Some of these new presentations will be premiered at the September 13 BOT meeting.

Finally, Mr. Rand noted that WTVP will be the recipient of a potentially large estate from a local supporter, perhaps as early in 2012. He appointed an ad hoc committee of Mr. Kolb, Dr. Fischer and Mr. Tomczyk to review any policies previously passed by the Board that might affect how the estate will be handled by the Board, to recommend any new policies, and to determine best uses of any funds received.

The meeting adjourned at 8:55 am.

Respectfully submitted,
Chet Tomczyk
President & CO