

ILLINOIS VALLEY PUBLIC TELECOMMUNICATIONS CORPORATION

EXECUTIVE COMMITTEE MEETING

February 28, 2013

Minutes

Present: Joe Strupek – Chairman, Wayne Baum, Jon Burklund, Cindy Fischer, Jerry Kolb, Andrew Rand, Dr. William Tammone, Chet Tomczyk, and Chuck Walker. Staff: Margie Stieghorst and Karen Button (via webex).
Absent: Joe O’Neill

Being notified of the presence of a quorum, Chairman Strupek called the meeting to order at 7:30 a.m.

Controller Ms. Button reviewed the January 2013 financials. Mr. Kolb noted that the interest on the Endowment investments should be considered a gift, and should not be counted on a regular basis. Mr. Tomczyk noted that the grant from the State of Illinois still has not arrived and there is no expectation of seeing it soon. Chairman Strupek noted that the major giving effort keeps rising smaller and smaller amounts than in the past despite our efforts to keep plugging away at it.

Mr. Tomczyk and Mr. Rand reported on the City of Peoria’s effort to acquire the parking lot on the west side of the State Street building for use in developing a new street to take traffic from State Street south eventually to Persimmon. Following extensive discussion, a motion was made by Mr. Baum and seconded by Mr. Rand to recommend to the Board that the property in question be ceded to the City of Peoria if agreement could be reached on re-paving and re-fencing the back parking lot area, as well as adding appropriate lighting and aesthetics. The motion passed unanimously.

Mr. Tomczyk then presented the latest draft of the amended Corporate Bylaws. The only amendment made to the current fourth draft from the third draft was to the section on the duties of the Vice President. The Executive Committee directed the President to send the draft 4 to the entire Board for their consideration along with an explanatory note that the Executive Committee lends its approval and support to the document.

The four resolutions regarding implementation of the Bylaws were then discussed. They covered adoption of the amended bylaws, simultaneous expiration of all Board terms in June 2013, election of a new slate of Directors with three tiered terms, and formal authorization for the President to be able to spend specific amounts above those budgeted annually for operations and capital. These will be presented for action at the annual meeting on June 11, 2013.

Mr. Tomczyk reported that upgrade of the satellite truck is proceeding as planned and that negotiations with vendors has resulted in significant discounts above and beyond the originally quoted prices. This will enable staff to install all needed equipment rather than a stripped down version, and still stay within the dollar amount allowed by the Board.

He then reported that the Peoria Symphony Orchestra has begun construction of their rental space in our State Street building with completion scheduled for early April.

Several collaboration projects are being explored including a joint master control with other Central Illinois PTV stations, production and education projects with WILL in Champaign, and production projects with WQPT in the Quad Cities. Dr. William Tammone spoke about the strong potential of ICC using the WTVP studio and production facilities for teaching their media students rather than having to build a production facility of their own. This project could begin in the fall 2013 semester.

Continuing his report, Mr. Tomczyk noted that over 900 people attended the February 16 premiere showing of WTVP's newest documentary, "The Boxcar People". The program airs on March 7 on WTVP.

Discussion of a campaign to reduce the outstanding long term debt followed. Mr. Tomczyk distributed a report showing long term debt of approximately \$1.5 million. Mr. Kolb expressed concern that we should be more concerned about our deficit than our debt. Mr. Baum thought the campaign amount would be reasonable and attainable, but asked how it would affect annual giving. Mr. Rand thought a campaign of this minimal amount would be sellable in the community. Mr. Strupek would like the Executive Committee to strategize what would make the Corporation healthier. He asked Mr. Tomczyk to bring back a proposal for the Committee's consideration.

Mr. Tomczyk then reported on the spectrum repacking that the Federal Communications Commission is mandating for all TV stations in the country. All stations from approximately channel 31 up will be moved to lower frequencies in the same band (WTVP is in the UHF band which is channel 14+) in order to make more spectrum space available for broadband companies.. This will require a new transmitter, new waveguide, and a new antenna. Congress has supposedly put aside \$1.5 billion to reimburse stations which choose to stay in business, but no program has been announced yet. First action is expected in 18 to 24 months. The Executive Committee asked management to stay on top of the issue and report back regularly.

The meeting adjourned at 9:05 a.m.

Respectfully submitted,

Chet Tomczyk
President & CEO