

# ILLINOIS VALLEY PUBLIC TELECOMMUNICATIONS CORPORATION

## EXECUTIVE COMMITTEE MEETING Thursday August 28, 2014 – 7:30 am

### Minutes

Present: Chairman Joe Strupek (webex), Dr. Cynthia Fischer, Jerry Kolb, Andrew Rand, Chet Tomczyk, Eric Turner Staff: Margie Stieghorst Guest: IVPTC Corporate Attorney Richard Joseph (webex)

Absent: Henry Holling, Chuck Walker

Chairman Strupek, noting the presence of a quorum, called the meeting to order at 7:30 am. Minutes of the Executive Committee's July 24, 2014 regular meeting and the August 8, 2014 special meeting were considered. A motion to accept was made by Mr. Rand, seconded by Mr. Turner, and passed unanimously.

Treasurer Kolb presented the June financials and noted that in terms of recent budgets, the FY 14 fiscal year ended in relatively good shape. Cash was in a stronger position than the previous year. The current balance of prepaid expenses was related to the Normandy trip which will be taken in October 2014. A motion to accept was made by Mr. Turner, seconded by Mr. Kolb and passed unanimously.

Mr. Joseph then updated the Executive Committee on a communication from the City of Peoria Assistant City Manager regarding title issues of land containing the WTVP parking lot. A series of quit claim deeds need to be enacted by IVPTC, the Roszell Sealtest Partnership, and the City of Peoria to resolve any title issues related to the property. By the enacting of quit claim deeds: IVPTC to Roszell/Sealtest, Roszell/Sealtest to IVPTC, and the City of Peoria to IVPTC and Roszell/Sealtest, any issues are resolved, and each party has title to the property it thought it had since 2002. Mr. Rand noted that the City of Peoria also indicated in writing a willingness to discuss future projects and make good with WTVP over use of any property given over to the City for use in returning the parking lot to a city street. A motion to authorize the President to sign a letter of agreement with the City and a quit claim deed for the property in question was made by Mr. Rand, seconded by Mr. Kolb and passed unanimously with the exception of an abstention by Mr. Turner who claimed a potential conflict of interest. Mr. Turner did not join in the discussion or vote on this issue.

Mr. Tomczyk noted the donation of funds by John and Sharon Amdahl to purchase and install a street sculpture by Missouri artist Charles Strain in the WTVP plaza. A contract with the artist was negotiated and signed, and the sculpture will be installed by December 31, 2014. The Amdahl's will cover all costs.

A draft signatory resolution was shared with the Executive Committee indicating those allowed to authorize and sign various financial transactions on behalf of the Corporation. The Committee assented by voice vote, and the resolution will be presented for approval by the full Board at its September 9, 2014 meeting.

Mr. Tomczyk presented a communication to the Board indicated that since today was his last day as CEO of WTVP , he was resigning as President of the Board of the Illinois Valley Public Telecommunications Corporation effective at close of business in October 28,2014. Chairman Strupek accepted the resignation, thanked Mr. Tomczyk for is 20 years of service, and expressed his best wishes for the future.

The meeting adjourned at 8:03 am.

Respectfully submitted,

Chet Tomczyk  
President & CEO