

# ILLINOIS VALLEY PUBLIC TELECOMMUNICATIONS CORPORATION

## EXECUTIVE COMMITTEE MEETING

February 25, 2016 – 7:30 am

### Minutes

Present: Moss Bresnahan (WebEx), Joe Strupek (WebEx), Andrew Rand, Chuck Walker, Dr. Cynthia Fischer (WebEx)  
Staff: Jerry Kolb

Absent: Eric Turner

Chairman Strupek called the meeting to order at 7:32 am.

Minutes of the Executive Committee's December 3, 2015 regular meeting were considered. A motion to accept was made by Mr. Rand, seconded by Mr. Walker and passed unanimously.

Mr. Kolb presented the financials, noting differences from last year on the balance sheet to prepaid expenses and deferred revenues due to WTVP Travel and the difference in the timing of trips. Also, on the income statement, year-to-date revenues are 1.9% ahead of plan, primarily due to endowment and special event income. Membership revenue is off for December and year to date. Efforts are under way to make up the difference. Year to date expenses are 1.9% below plan, primarily due to the open development position and lower than planned maintenance costs. Overall, net income before depreciation and unrealized gains and losses is \$56,251 better than plan.

Mr. Bresnahan gave the President's report, which included:

An update of the FCC Spectrum Auction. We are currently in the "quiet period" when most communication about the station's intentions in the auction is prohibited. The auction commences with "initial commitments" by stations, which are due March 29<sup>th</sup> and is expected to last most of the Summer.

The Illinois Newsroom project is continuing forward at WILL. This project has some production funding in place for WTVP. The project was recently awarded a \$200,000 grant by the McCormick Foundation.

A new Director of Development has been hired. Colleen Runkle, who has considerable development experience and strong community ties, has accepted our offer and begins February 29<sup>th</sup>.

The production unit is just finishing its production on prohibition in Peoria. This production is being produced to tie in with the new exhibit on Prohibition at the Peoria Riverfront Museum, where it will premiere tonight.

The new joint production project with WILL has started funding projects. The initial funding is to create marketing trailers used to source funding for the complete programs. These programs would be potential episodes for Nova or the National Geographic channel.

WTVP has been asked to produce some tribute pieces for the upcoming Glen & Polly Barton tribute benefitting Quest Academy. The segments will include tributes by Chet Tomczyk and Moss Bresnahan.

PBS has announced a new 24 hour children's channel. While this channel is of interest, limited bandwidth will pose an issue to adding a fourth channel to our broadcast.

Following the President's report, there was discussion about Mr. Rand assembling the Governance Committee regarding Board of Directors vacancies.

The meeting adjourned at 8:41 a.m.

Respectfully submitted,

Moss Bresnahan  
President & CEO