

ILLINOIS VALLEY PUBLIC TELECOMMUNICATIONS CORPORATION

EXECUTIVE COMMITTEE MEETING

April 27, 2017 – 7:30 am

Minutes

Present: Moss Bresnahan, Andrew Rand, Helen Barrick, Dr. Cynthia Fischer, Joe Strupek (WebEx),
Chuck Walker (WebEx)
Staff: Jerry Kolb

Absent: none

Chairman Rand called the meeting to order at 7:29 am.

Minutes of the Executive Committee's March 23, 2017 regular meeting were considered. A motion to accept was made by Dr. Fischer, seconded by Mrs. Barrick and passed unanimously.

Mr. Kolb then presented the March financials. He commented on the balance sheet, noting balances were generally in line with the previous year. On the income statement, he discussed several income accounts, including a strong month for membership. There was a discussion about satellite services and contract production services and the underlying causes for the variances and the future potential. On the expense side, he noted several expense lines under budget, totaling an expense variance of \$114,300 less than plan. Overall, year to date net revenue was \$47,231 compared to plan of \$(20,245). After a brief discussion, a motion to accept was made by Mrs. Barrick, seconded by Mr. Walker and passed unanimously.

Due to Mr. Walker's schedule, Mr. Rand changed the order of the agenda items to discuss the other approval item, the Leadership Services Agreement. Mr. Bresnahan gave an update on the state of the relationship between WTVP and WILL. He mentioned the cooperation between the stations on programming, education, Illinois Newsroom and national productions. He said that he hoped to continue to deepen the relationship in the future. He also stated that due to WILL being a television station and two radio stations, it was decided that the renewal would change WTVP's cost share from 50% to 40%. After a discussion, a motion to accept was made by Mrs. Barrick, seconded by Mr. Strupek and passed unanimously.

Dr. Fischer then gave a development report, stating that the committee would be meeting next week. There was a discussion of lapsed Klystron members and the efforts to reengage them.

Mr. Bresnahan gave the President's report, which included:

FY 2017 Goals/Strategies. Much has been accomplished so far in the fiscal year and that an updated document is underway for the next fiscal year.

FCC Repack. Engineering staff is gathering information in preparation to file a construction permit with the FCC. This will be done over the next several months, although the actual channel move will not happen for several years, due to the transition schedule established by the FCC.

Legislative Relations. The defunding of public media outlined in the president's budget reinforces the need for strong relations with local legislators. At this point, most efforts are on awareness, but as things progress, there may need to be a call to action. Board members discussed that interstitial spots that tell our story would be a good idea at this time.

Letter to the Board. A letter addressed to the board was discussed. It questioned the station's dependence on CPB funding. After discussion, Mr. Bresnahan said he would contact the writer of the letter.

The meeting adjourned at 8:45 a.m.

Respectfully submitted,

Moss Bresnahan
President & CEO