

ILLINOIS VALLEY PUBLIC TELECOMMUNICATIONS CORPORATION

EXECUTIVE COMMITTEE MEETING

January 25, 2017 – 7:30 am

Minutes

Present: Moss Bresnahan (WebEx), Andrew Rand, Helen Barrick, Dr. Cynthia Fischer (WebEx), Allen Mayer (WebEx), Chuck Walker (WebEx)
Staff: Jerry Kolb

Absent: Joe Strupek

Chairman Rand called the meeting to order at 7:30 am.

Minutes of the Executive Committee's November 30, 2017 regular meeting were considered. A motion to accept was made by Dr. Fischer, seconded by Mr. Walker and passed unanimously.

Mr. Kolb presented the December financials. On the balance sheet, he reviewed balances in comparison with the previous year. He noted the miscellaneous receivable which includes the expected first payment from CPB and the accrued payable which includes the first payment due to PBS. Otherwise, balances are in line and total equity is virtually identical to the prior year. On the income statement, membership was off in December, while Klystron continues its positive variance. Overall personal giving, including endowment contributions and memorials, is \$111K over plan. Rebalancing of the endowment account resulted in a large balancing entry between realized and unrealized endowment income in the month, but overall endowment performance remains very good. Expenses continue in line being 0.2% over plan. Year to date, net revenue was \$42,481, a positive variance of \$118,685. After a brief discussion, a motion to accept was made by Mrs. Barrick, seconded by Mr. Walker and passed unanimously.

Dr. Fischer then gave a development report, which noted the continuing increase in the number of Klystron members and ideas on tracking them. It was noted that staff efforts continue to drive these positive results.

Mr. Bresnahan gave a President's report, noting:

Spectrum Repack. There was no significant activity concerning this project since the last meeting

Legislative Relations. The station hosted a forum featuring the five gubernatorial candidates that was coordinated by Jehan Gordon Booth. There are plans to do a similar event for the attorney general candidates.

FY 2018 Goals & Strategies. Three screenings for the season two of Victoria were held, including the Peoria Riverfront Museum, the Normal Theater and the Apollo Theater in Princeton. The station hosted

the Peoria Downtown Advisory Commission in December and the Peoria Chamber Young Professionals group in January. Production is working on a program about an exhibit of artifacts about the Illinois Bicentennial that will be opening soon at the Peoria Riverfront Museum.

The meeting adjourned at 8:00 a.m.

Respectfully submitted,

Moss Bresnahan
President & CEO